IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE S.SIRI JAGAN

MONDAY, THE 19TH MARCH 2007 / 28TH PHALGUNA 1928

WP(C).No. 9094 of 2007(G)

PETITIONER:

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1. V.P.RAJENDRAN
   S/O.PADMEKSHNAN,
   MUKKUVANTHARA HOUSE,
   MOOTHEDATHUKAVU,T.V.PURAM P.O.,
   VYKOM,KOTTAYAM DISTRICT.

2. PADMEKSHNAN S/O.VAVA,
   MUKKUVANTHARA HOUSE,
   MOOTHEDATHUKAVU,T.V.PURAM P.O.,
   VYKOM,KOTTAYAM DISTRICT.

BY ADV. SMT.JAYASREE MANOJ
SRI.M.RISHIKESH SHENOY

RESPONDENTS:

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1. KOTTAYAM DISTRICT CO-OPERATIVE BANK LTD
   HEAD OFFICE, KOTTAYAM, REPRESENTED BY
   ITS MANAGER.

2. THE BRANCH MANAGER,
   KOTTAYAM DISTRICT CO-OPERATIVE BANK LTD,
   PERUVA BRANCH, KOTTAYAM.

BY SR. T.R.HARIKUMAR

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 19/03/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

S. Siri Jagan, J.

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W.P(C) No. 9094 of 2007

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Dated this, the 19th March, 2007.

J U D G M E N T

The petitioners are defaulters in repayment of loan amounts due to the respondents. The only prayer of the petitioners now is for three months' time to pay of the entire amounts. Sri. T.R. Harikumar takes notice on behalf of the respondents.

2. Having heard both sides, I am satisfied that some indulgence can be shown to the petitioners in the matter of granting time for repayment of the amounts due. Accordingly, this writ petition is disposed of directing the respondents to permit the petitioners to pay the entire amounts within three months from today.

3. In view of the above order, the respondents shall keep in abeyance the coercive proceedings for a period of three months from today. However, if the petitioners do not pay the amount as undertaken within the said period of three months, it would be open to the respondents to continue the recovery proceedings without having to issue any notice or proceedings in this regard.

Writ petition is disposed of as above.

S. SIRI JAGAN, JUDGE.

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